



Methodology: A total of 255 members of boards of directors of Russell 2000 companies were interviewed by telephone. Interviews were conducted between February 4 – 15, 2008. Margin of error is 6%.

1. Generally, how familiar are you with campaign finance laws and regulations that govern corporate political spending and activity?

VERY FAMILIAR	9%	Total Familiar
SOMEWHAT FAMILIAR	66%	75%
NOT TOO FAMILIAR	16%	
NOT FAMILIAR	9%	25%

2. How familiar are you with your company's political advocacy and activities, including political fundraising?

VERY FAMILIAR	51%	
SOMEWHAT FAMILIAR	35%	86%
NOT TOO FAMILIAR	0%	
NOT FAMILIAR	14%	14%
NOT SURE	0%	

3. Are you or other board members personally engaged in political and policy advocacy for your corporation or industry with elected officials or regulatory agencies?

YES	24%
NO	76%

4. Are you or other board members personally engaged in corporate or industry political fundraising or spending?

YES	18%
NO	82%

5. During your tenure as a corporate board member, has corporate political activity, including political spending, increased, decreased or stayed about the same?

INCREASED	14%
DECREASED	5%
STAYED THE SAME	66%
NOT SURE	15%

6. To the best of your knowledge, under current law, are corporations required or not required to publicly disclose all of their political spending?

	REQUIRED	73%	TOTAL NOT
<i>Correct Response</i>	<i>NOT REQUIRED</i>	12%	KNOWING LAW
	NOT SURE	15%	88%

7. Under current law, are corporate boards required or not required to approve and oversee political expenditures?

REQUIRED	38%	TOTAL NOT
NOT REQUIRED	37%	KNOWING LAW
NOT SURE	24%	62%

8. Are trade associations required to disclose their corporate members and the candidates and political organizations that benefit from their political expenditures?

REQUIRED	41%	TOTAL NOT
NOT REQUIRED	14%	KNOWING LAW
NOT SURE	46%	87%

9. Are 501 c4 organizations required to disclose their contributors and the candidates and political organizations that benefit from the political expenditures?

REQUIRED	23%	TOTAL NOT
NOT REQUIRED	23%	KNOWING LAW
NOT SURE	54%	77%

10. Corporations should be required to publicly disclose all corporate funds used for political purposes.

STRONGLY SUPPORT	51%	
SOMEWHAT SUPPORT	37%	88%
SOMEWHAT OPPOSE	9%	
STRONGLY OPPOSE	3%	12%
NOT SURE	1%	

11. Corporations should be required to disclose payments made to trade associations and other tax-exempt organizations which are used for political purposes.

STRONGLY SUPPORT	44%	
SOMEWHAT SUPPORT	31%	76%
SOMEWHAT OPPOSE	17%	
STRONGLY OPPOSE	6%	23%
NOT SURE	1%	

12. Corporations should be required to disclose the standards governing their political spending.

STRONGLY SUPPORT	39%	
SOMEWHAT SUPPORT	29%	68%
SOMEWHAT OPPOSE	15%	
STRONGLY OPPOSE	16%	31%
NOT SURE	1%	

13. Corporations should identify the corporate officers who manage the company's political spending.

STRONGLY SUPPORT	37%	
SOMEWHAT SUPPORT	23%	60%
SOMEWHAT OPPOSE	19%	
STRONGLY OPPOSE	19%	38%
NOT SURE	2%	

14. Corporate boards should oversee and/or approve all direct and indirect political spending.

STRONGLY SUPPORT	32%	
SOMEWHAT SUPPORT	28%	60%
SOMEWHAT OPPOSE	17%	
STRONGLY OPPOSE	22%	39%
NOT SURE	1%	

15. Corporations should be required to disclose their political spending on the company's website.

STRONGLY SUPPORT	24%	
SOMEWHAT SUPPORT	21%	45%
SOMEWHAT OPPOSE	28%	
STRONGLY OPPOSE	26%	54%
NOT SURE	1%	

16. Reforms in corporate political spending are unnecessary to protect companies for risk.

STRONGLY AGREE	18%	
SOMEWHAT AGREE	20%	38%
SOMEWHAT DISAGREE	36%	
STRONGLY DISAGREE	24%	60%
NOT SURE	2%	

17. I am very confident that my company has the policies and oversight in place to protect it from the risks associated with political spending.

STRONGLY AGREE	58%	
SOMEWHAT AGREE	31%	89%
SOMEWHAT DISAGREE	7%	
STRONGLY DISAGREE	3%	
NOT SURE	1%	4%

18. Corporations should disclose dues to trade associations and other tax-exempt organizations that are used for political purposes.

STRONGLY AGREE	38%	
SOMEWHAT AGREE	26%	64%
SOMEWHAT DISAGREE	18%	
STRONGLY DISAGREE	17%	35%
NOT SURE	2%	

19. Corporate political expenditures should require the oversight of the board of directors.

STRONGLY AGREE	38%	
SOMEWHAT AGREE	24%	62%
SOMEWHAT DISAGREE	20%	
STRONGLY DISAGREE	17%	36%
NOT SURE	2%	

20. Corporate political expenditures should require the approval of the board of directors.

STRONGLY AGREE	36%	
SOMEWHAT AGREE	21%	57%
SOMEWHAT DISAGREE	20%	
STRONGLY DISAGREE	23%	42%
NOT SURE	1%	

21. The lack of transparency and oversight in corporate political activity encourages behavior that puts corporations at legal risk and endangers corporate reputations.

STRONGLY AGREE	22%	
SOMEWHAT AGREE	16%	38%
SOMEWHAT DISAGREE	32%	
STRONGLY DISAGREE	28%	59%
NOT SURE	3%	

22. In recent years high profile scandals related to corporate political activities have damaged the public's confidence and trust in corporate America.

STRONGLY AGREE	26%	
SOMEWHAT AGREE	40%	66%
SOMEWHAT DISAGREE	16%	
STRONGLY DISAGREE	18%	34%
NOT SURE	0%	

23. Effective and active political advocacy by our industry, including fundraising and spending is essential to our industry's competitiveness and bottom line.

STRONGLY AGREE	26%	
SOMEWHAT AGREE	37%	63%
SOMEWHAT DISAGREE	18%	
STRONGLY DISAGREE	18%	35%
NOT SURE	2%	

24. Political advocacy and spending by competitor companies or industries have resulted in instances of unfavorable legislative, regulatory or tax treatment of my company or industry.

STRONGLY AGREE	17%	
SOMEWHAT AGREE	29%	46%
SOMEWHAT DISAGREE	29%	
STRONGLY DISAGREE	21%	51%
NOT SURE	3%	

25. Political advocacy and spending by my company and/or industry has resulted in instances of favorable legislative, regulatory or tax treatment.

STRONGLY AGREE	11%	
SOMEWHAT AGREE	18%	29%
SOMEWHAT DISAGREE	38%	
STRONGLY DISAGREE	28%	66%
NOT SURE	4%	

26. My company has a 'code of conduct' or other written policy that provides guidance and governs political spending and activity.

STRONGLY AGREE	52%	
SOMEWHAT AGREE	29%	82%
SOMEWHAT DISAGREE	11%	
STRONGLY DISAGREE	5%	16%
NOT SURE	3%	

27. My company provides directors with reports on the company's political spending.

STRONGLY AGREE	33%	
SOMEWHAT AGREE	24%	56%
SOMEWHAT DISAGREE	21%	
STRONGLY DISAGREE	20%	41%
NOT SURE	3%	

28. Additional reporting requirements and transparency in corporate political spending would be too burdensome and costly.

STRONGLY AGREE	24%	
SOMEWHAT AGREE	17%	41%
SOMEWHAT DISAGREE	30%	
STRONGLY DISAGREE	27%	57%
NOT SURE	2%	

29. At one time or another I have felt uncomfortably pressured by industry or company colleagues to make or solicit political contributions.

STRONGLY AGREE	2%	
SOMEWHAT AGREE	7%	10%
SOMEWHAT DISAGREE	31%	
STRONGLY DISAGREE	59%	90%
NOT SURE	0%	

30. At one time or another I have asked industry or company colleagues to make political contributions.

STRONGLY AGREE	5%	
SOMEWHAT AGREE	13%	18%
SOMEWHAT DISAGREE	25%	
STRONGLY DISAGREE	57%	82%
NOT SURE	0%	

31. I have felt uncomfortably pressured by elected official to make political contributions.

STRONGLY AGREE	4%	
SOMEWHAT AGREE	7%	11%
SOMEWHAT DISAGREE	33%	
STRONGLY DISAGREE	57%	89%
NOT SURE	0%	

32. How many years have you been a member of a board of directors?

<5 YEARS	24%
5-9 YEARS	19%
10-19 YEARS	28%
20+ YEARS	28%
REFUSED	0%

33. Are you an independent or outside director or not?

OUTSIDE	48%
NOT OUTSIDE	51%
REFUSED	2%

34. Would you consider your industry a highly regulated industry?

HIGHLY REGULATED	75%
NOT HIGHLY REGULATED	25%
REFUSED	0%