

## Department of Real Estate Advisory Board Speaker Series

**“The Acadia Story”**  
**Speaker: Kenneth Bernstein**  
**Acadia Realty Trust**

**Time/Date: 11:10-12:25 pm, November 2, 2011**

**Venue: Oak Room (137 E 22<sup>nd</sup> Street, Room 203)**



Kenneth F. Bernstein is the President and Chief Executive Officer of Acadia Realty Trust, which he co-founded in 1998. Acadia Realty Trust is a real estate investment trust specializing in the acquisition, redevelopment and management of open air retail properties. Acadia owns, or has ownership interest in, and operates over 100 properties totaling approximately 10 million square feet.

Under Mr. Bernstein’s leadership for the 10-year period ending December 31, 2009 Acadia achieved annual shareholder returns of 18%. Additionally Acadia has successfully executed its growth initiatives through a series of strategic acquisition funds, AKR Funds I, II, and III, enabling the organization to acquire over \$3 billion of real estate across the United States.

Prior to his appointment as CEO in January of 2001, Mr. Bernstein served as President of Acadia with responsibility for all investments and day-to-day operations of the Company. He previously served as Chief Operating Officer of RD Capital until its merger with Mark Centers Trust in 1998, creating Acadia Realty Trust. From 1986 until 1990, Mr. Bernstein was an associate with the New York law firm of Battle Fowler, LLP.

Mr. Bernstein received his BA from the University of Vermont and his JD from Boston University School of Law. Mr. Bernstein is a member of the International Council of Shopping Centers (ICSC), where he is co-chair of the Open Air Center Committee. He also is an active member of National Association of Real Estate Investment Trusts (NAREIT), Urban Land Institute (ULI), and the Real Estate Roundtable, where he is currently Chairman of the Tax Policy Committee. Mr. Bernstein is also a member of the Young President’s Organization (YPO), where he was the founding chairman of the Real Estate Network and currently sits on the Board of Advisors. He is a member of the Board of Trustees of BRT Realty (NYSE:BRT).

