

SONALI HAZARIKA

Address: Department of Economics and Finance
Baruch College, CUNY
One Bernard Baruch Way, Box B10-225
New York, NY 10010

Email: sonali.hazarika@baruch.cuny.edu

EDUCATION

- Ph.D. in Finance, University of North Carolina at Chapel Hill, 1999-2004
- M.A. Economics, Delhi School of Economics, Delhi University, 1994-1996
- B.A. (Hons.) in Economics, Hansraj College, Delhi University, 1991-1994

EMPLOYMENT

- Academic Director, Executive MS in Finance, Baruch College, CUNY, 2019 till present
- Visiting Associate Professor of Finance, Rutgers Business School, Jan-May 2014.
- Associate Professor of Finance (with tenure), Baruch College, CUNY, 2012 till present
- Assistant Professor of Finance, Baruch College, CUNY, 2004 - 2012
- Tata Consultancy Services, Business Analyst, 1996 - 1999

PUBLICATIONS

- Bank Dependence in Emerging Countries: Cross-Border Information Percolation in Mutual Fund Equity Investing (with Linda Allen, Suparna Chakraborty and Chih-Huei Su – *Journal of International Business Studies*, 51, 218–243, 2020.
- Success in Global Venture Capital Investing: Do Institutional and Cultural Differences Matter? (with Rajarishi Nahata and Kishore Tandon) – *Journal of Financial and Quantitative Analysis*, 49(4), 1039-1070, 2014.
- Internal Corporate Governance, CEO Turnover, and Earnings Management (with Jonathan M. Karpoff and Rajarishi Nahata) – *Journal of Financial Economics*, 104(1) 44-69, 2012.
- Governance, Debt and Investment Policy during the Great Depression (with John Graham and K. Narasimhan) – *Management Science*, (lead article) 57(12), 2083-2100, 2011.
- Financial Distress in the Great Depression (with John Graham and K. Narasimhan) – *Financial Management*, (lead article), 40(4), 821-844, 2011.
- Equity Market Microstructure: Taking Stock of What We Know (with Reto Francioni, Martin Reck and Robert A. Schwartz), *Journal of Portfolio Management* 35, 2008.
- Security Market Microstructure: The Analysis of a Non-Frictionless Market (with Reto Francioni, Martin Reck and Robert A. Schwartz), book chapter in the *Handbook of Quantitative Finance and Risk Management*, C.F. Lee and Alice Lee, ed. Springer Science +Business, February 2010.

PRESENTATIONS

- Liquidity Withdrawal and the Strategic Hoarding of Private Information: The Role of Bank Lending in International Mutual Fund Investing:
Rutgers Business School, April 2016
Midwest Finance Association Meetings, March 2016
Financial Management Association Meetings, October 2015
- Financial Distress in the Great Depression:
American Finance Association Meetings, January 2012
- Governance, Debt and Investment Policy during the Great Depression:
Western Finance Association Meetings, Santa Fe, June 2011.
4th Annual Conference on Corporate Finance, Olin School of Business, Washington University, St. Louis, 2007
- Success in Global Venture Capital Investing: Do Institutional and Cultural Differences Matter:
Triple Crown Conference, New York, April 2011.
Research Institute of Industrial Economics (IFN), Vrije Universiteit Amsterdam, and York University, 2010 (by co-author)
20th Financial Economics and Accounting Conference, Rutgers Business School, New Jersey, 2009
Conference on Entrepreneurship and Growth, World Bank, Washington D.C., 2009
4th Annual Conference on Empirical Legal Studies, USC Law School, University of Southern California, 2009 (by co-author)
- Internal Corporate Governance, CEO Turnover, and Earnings Management:
Financial Management Association Meetings, Reno, NV, October 2009
CAF Summer Research Conference in Finance, Indian School of Business, Hyderabad, 2009 (by co-author)
Annual Conference on Corporate Governance and Fraud Prevention, School of Management, George Mason University, 2009 (by co-author) (*Received the Best Paper Award*)
- Earnings Management and Forced CEO Turnover: Empirical Evidence:
CRSP Forum, University of Chicago, Graduate Business School, 2008 (by co-author)
3rd Annual Conference on Empirical Legal Studies, Cornell Law School, Ithaca, 2008 (by co-author)
- Governance Change in Stock Exchanges:
Financial Management Association (FMA) Meetings, Chicago, IL, 2005
Baruch College, Zicklin School of Business, New York, NY, 2004
University of Texas at Dallas, The School of Management, Dallas, TX, 2004
Southern Finance Association (SFA) Meetings, Mystic, CT, 2003
- Invited to the Doctoral Students Seminar at FMA, Denver, CO, October 2003

TEACHING EXPERIENCE

- Zicklin School of Business, Baruch College
Advanced Managerial Finance, Implications of Corporate Governance, Regulation, and Ethics for Risk Management (Executive MS program)
Mergers & Acquisitions (Executive MBA program)
Financial Decision Making (core course, MBA program)
Corporate Finance (undergraduate & honors program)
Principles of Finance (core course, undergraduate)

- Kenan-Flagler Business School, University of North Carolina at Chapel Hill
BUSI 180, Introduction to Corporate Finance (undergraduate program)

AWARDS AND HONORS

- United Nations Principal of Responsible Investment Research Grant (2019-2020). How can executive pay drive and deliver corporate sustainability in the long-term?
- Professional Staff Congress - CUNY Research Grants, 2004 - 2008, 2010, 2012, 2014, 2015, 2017, 2018, 2020
- Baruch College Faculty Recognition Award for research excellence 2009, 2010, 2012
- Wasserman Summer Research Awards 2015-2019
- Teaching Excellence Award, Zicklin School of Business, Baruch College
- University of North Carolina at Chapel Hill Graduate Scholarship, August 1999 – May 2003
- Hansraj College Merit Scholarship, University of Delhi, May 1994

PROFESSIONAL SERVICES

- Ad hoc Referee for *Review of Financial Studies*, *Management Science*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Managerial Finance*, *The Financial Review*
- Member of the American Finance Association, Western Finance Association