OBJECTIVES and GRADING

This seminar provides an exposure to the recent papers in a few of the interesting topics in banking, and more generally financial intermediation.

Final grades will depend on the quality of class participation and paper presentation, as well as a class paper that seeks to review, synthesize and extend research in a particular area of financial intermediation. The completed paper is due on June 12, 2021. Topics must be approved by March 24, 2021.

February 1: Organization and Assignments

February 8: The Market Structure of the Banking Industry


February 22: Lending Relationships


March 1: Returns from Financial Intermediation

March 8: Bank Liquidity Provision


March 15: Bank Governance


March 22: FinTech


April 5: Market Entry


April 12: Perverse Lending

April 19: Pandemic Risk and Central Bank Intervention


April 26: Systemic liquidity provision


May 3: Loan Types

1. Ivashina, V., L. Laeven and E. Moral-Benito, July 2020, “Loan Types and the Bank Lending Channel.”

May 10: Monetary Policy Transmission