Program Updates

After a year of remote learning the PhD Program is again offering more regular, campus-based experience in the Fall with a blended approach of in-person and online teaching.

The PhD Program in Business received a strong pool of 204 applications for fall 2021, up 15% over last year. We have 14 new, highly qualified students with master’s degrees from prestigious universities from around the world joining us this fall, including 3 students in our newly launched specialization area, Operations & Decision Analytics, coordinated by Dr. Tolga Aydinliyim.

The new admits are: Haozheng Wang (ACC) from George Washington University, Jang Won Kim (FIN) from Columbia University, Lok-Si (Richard) Leong (FIN) from National Taiwan University, Shuai Hao (FIN) from Fordham University, Satareh Seraj (IS) from Amirkabir University of Technology (Iran), Fan Feng (IS) from Hofstra University, Anthony D. Myers (MGT) from The New School, James Matthews (MGT) from Brigham Young University, Maria-Irene Agilides (MGT) from St. John’s University, Ceren Gultekin (ODA) from Ozyegin University (Turkey), Omer Berk Olmez (ODA) from Ozyegin University, Yi Zhuang (ODA) from North Carolina State University at Raleigh, Kyong Tae Huh (MKT) from Pennsylvania State University, and Rajat Barve (MKT) from Ohio State University.

The program recently appointed Professors Brandon Lock (ACC), Heemin Lee (ACC), Jared Peifer (MGT) and Adel Yazdanmehr (IS) to the doctoral faculty.
The 3rd Annual PhD Project – Baruch College Research Symposium

Our third annual PhD Project—Baruch Research Symposium, postponed from last year because of Covid-19, took place on April 29 & April 30th, 2021 in a virtual format. 15 PhD students from schools including Temple University, University of South Florida, Case Western, Binghamton, UC Irvine, and Wharton, among others, participated and presented their research papers.

The purpose of the symposium is to complement the PhD Project’s efforts to enhance diversity and inclusion in business education by striving to reduce the significant underrepresentation of African Americans, Hispanic Americans, and Native Americans on the faculties of business schools in the US and around the world.
**Alumni Achievements**

**Dr. Rhonda Hadi**, who graduated from our Marketing program (2014; advisor: Professor Lauren Block), has been appointed Associate Dean for Diversity and Inclusion at Saïd Business School, University of Oxford (UK). Dr Hadi said: “I am very excited to serve in this role and to help ensure diversity and inclusion are core considerations in the School’s decision-making. While there is certainly room for improvement, I am energized by the Oxford Saïd community’s passion and commitment to combatting racism and other forms of prejudice.”

Dr. Yan Li, a (2020) finance graduate, recently published two papers in the most prestigious finance journals. “Social Proximity to Capital: Implications for Investors and Firms” is published in *Review of Financial Studies*. The article is jointly published with Dr. Lin Peng, Dr. Dexin Zhou, and two faculty members from New York University. “Anomalies and the Expected Market Return” is published in the *Journal of Finance*. The article is jointly published with Dr. Xi Dong and two faculty members from Washington University in St. Louis.

**Dr. Amanda Sanseverino**, (2020) accounting graduate won the prestigious 2021 Outstanding International Accounting Dissertation Award, presented by the American Accounting Association (AAA).

**Dr. Berna Basar** (2019; advisor Sankar Sen), marketing graduate recently accepted a tenure-track Assistant Professor position at Angelo State University in San Angelo, TX.

**Dr. Yan Meng**, who graduated from our marketing program (2017; advisor: Professor Ana Valenzuela) has been promoted to Associate Professor at the University of Grenoble.

**Student Publications & Achievements**

Junghoon Park (MGT)’s co-authored paper with Ivan Montiel was accepted by the *Journal of International Business Studies*, an FT-50 journal, on April 10th:


Elsa Allman (FIN) won the John A Doukas PhD Best Paper Award at the European Financial Management Association Meetings.

Elsa Allman (FIN) and Joonsung Won (FIN)’s co-authored paper won FIASI-Gabelli School Student Research Competition on environmental, social and governance (ESG) focused investments and innovations.
Spring 2021 Graduates

Elsa Allman (FIN), under the supervision of Dr. Linda Allen, defended her dissertation, “Essays on Green Finance” and accepted a position at Banque de Paris. She was awarded the 2021 Oscar Lasdon award for best dissertation in an area related to Finance.

Daeun Lee (ACC), under the supervision of Dr. Monica Neamtiu, defended his dissertation, “Quid Pro Quo? The SEC Oversight Enforcement and Corporate Lobbying” and accepted a Teaching position at Nova Southeastern University, Fl.

Meng Tian (FIN), under the supervision of Dr. Liuren Wu, defended her dissertation, “Cross-sectional Variation of Stock Options Behavior.”

Runze Wu (FIN), under the supervision of Dr. Jun Wang, defended his dissertation, “Cultural Factors and Financial Market Participants,” and will join Newhuadu Business School at Minjiang University, China, as an Assistant Professor of Finance.

Chih-Ching Hung (FIN), under the supervision of Dr. Lin Peng, defended his dissertation, “Three Essays in Behavioral Finance” and accepted a position as an Assistant Professor at the department of finance at National Taiwan University.

Arka Prava Bandyopadhyay (FIN/RE), under the supervision of Dr. Yildiray Yildirim, defended his dissertation, “Strategic Default and Moral Hazard in Real Estate: Insights from Machine Learning Applications,” and accepted a teaching position at the University of Colorado, Boulder.

Changyun Zhou (FIN), under the supervision of Dr. Lin Peng, defended his dissertation, “Essays on Investor Sentiment, Media, and Trading,” and will join the faculty of the School of Accounting at the Southwestern University of Finance and Economics (SWUFE).

Xin Yuan (ACC), under the supervision of Dr. Edward Li, defended his dissertation, “Contracting in Direct Asset Sales,” and will join Dongbei University of Finance and Economics (Dalian, China) as an Assistant professor.

Anh Luong (IS), under the supervision of Dr. Karl Lang, defended her dissertation, “Organizational Decision-making in the Age of Artificial Intelligence and Big Data,” joined the University of Warwick (UK).

Mills and Tannenbaum Research Excellence Award Winners (2021)

Congratulations to Heyun Li (ACC), Joonsung Won (FIN), Junghoon Park (MGT), Lennay Chapman (MKT), and Yuxiao Luo (MKT), who are this year’s recipients of the Mills and Tannenbaum Research Excellence Award. These five students have been recognized for their outstanding research and were honored in a virtual student achievement ceremony on May 26, 2021.
Retiring Doctoral Faculty Members

Pictured above: From L to R: Shulamith Gross, Steven Lustgarten, and Donald Vredenburgh

Professor Shulamith Gross from the Paul H. Chook Department of Information Systems and Statistics retired at the end of the Spring 2021 semester.

Professor Steven Lustgarten of the Bert W. Wasserman Department of Economics and Finance retired at the end of the Spring 2021 semester.

Professor Donald Vredenburgh from the Narendra Paul Loomba Department of Management retired at the end of the Spring 2021 semester as well. He served from 1988 to 1994 as the Executive Officer of the PhD Program and later as the Management area coordinator from 1994-2004. Don taught the Organizational Theory course for many years in the program, and he chaired seven dissertations in Management: Bin Ma (2018), Wencang Zhao (2012), Rita Shea-Van Fossen (2010), Robert Trinkaus (1995), Ellen Weisbord (1990), Louise Birnbaum (1985), and Frances J. Miliken (1985).

We thank Shula, Steve, and Don for their many years of service and commitment to the PhD Program.

H. Fenwick Huss Teaching Award

This year’s recipients of the 2021 H. Fenwick Huss Teaching Award for their outstanding teaching are Nikisha Alcindor (MGT), Heyun “Emma” Li (ACCT), Linmei Huang (IS), Muhammed Yonac (FIN), and Rui “Jessie” Du (MKT).

Dr. Kishore Tandon

It is with great sadness that we need to report the loss of Kishore Tandon (FIN), who passed away on May 24, 2021, after a long illness. Kishore earned his PhD in financial economics from the University of Pittsburgh in 1981 before joining the faculty at Baruch in the same year. Kishore was a great friend and colleague and an exceptional supporter and contributor to the PhD program.

Kishore was a constant force in the PhD program for 35 years. He served in the roles of Area Coordinator, Executive Committee Member, Dissertation Chair, Instructor, and as an active outside member for PhD students in Business and Economics. It is over this length and breadth of service that he supported systematic improvement in the PhD program across all disciplines.

For many years Kishore taught international finance in the PhD program and also supervised the dissertations for nine PhD students in Finance: Junqiang Xie (2013), Chih-Chieh (Jason) Chiu (2009), Elena Smirnova (2007), Michael Jacobs (2001), Doocheol Moon (2001), Keh-Ying Chern (2000), Michael Rakotamovo (1999), Ashis Dev (1996), and Thadavillil Jithendranathan (1994). Between 1984 and 2015 Kishore also served on the dissertation committees of 14 additional Finance students as well as two students in Accounting and in Economics.

Kishore was generous with his time for PhD students and maintained an open-door policy that many students and colleagues utilized over the past 35 years. His mastery of international finance is evident in his more than 40 published papers and in the classroom, where he was revered among PhD students.

But above all, Kishore was a wonderful mentor to many, many students and faculty over the years. We will miss him very much.
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